5(h) Affordable Homeownership

The DMMHA finalized its 5H Home Ownership program in July, 2014. All remaining 5H units are being leased as Public Housing rental units.

Section 32 Homeownership Program

DMMHA will develop a Section 32 Homeownership program plan. A program plan and a formal request will be submitted to HUD’s Special Application Center (SAC) to place all of our single family units, into homeownership in an effort to maximize use of these units, provide homeownership opportunities and minimize vacancies. Policy revisions to improve access to homeownership will also be evaluated and amended as needed to increase opportunities for low-income qualified families obtaining access to homeownership.

Demolition – Planned

The Des Moines Municipal Housing Agency has no planned demolitions.

Development

DMMHA may explore the opportunities for acquisition of new housing inventory using the funds from the proceeds from the sale of disposition property. DMMHA would be working to maintain de-concentration within the City of Des Moines and exploring the possibilities of expanding throughout Polk County. Staff shall evaluate all available housing opportunities within the market (single family homes, duplexes, multi-family, condominiums, etc) and also partnership opportunities with local developers (for-profit and non-profit).